

Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 OMB-01 SP-02 USIA-06 EB-07
NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 CEA-01 AGRE-00
CIAE-00 INR-07 NSAE-00 L-03 IGA-02 PRS-01 FRB-03
COME-00 PA-01 /075 W
----- 111262 /70

R 131328Z DEC 76
FM AMEMBASSY SANTO DOMINGO
TO SECSTATE WASHDC 9105

LIMITED OFFICIAL USE SANTO DOMINGO 5985

E.O. 11652: N/A
TAGS: EFIN, EAID, DR
SUBJ: MEETING WITH PRESIDENT BALAGUER: PL 480 INDEBTEDNESS

REF: SANTO DOMINGO 5982

1. DURING MEETING WITH PRESIDENT BALAGUER REPORTED REFTTEL, I SAID I UNDERSTOOD THAT HE HAD ENCOUNTERED MEANS TO MAKE ANOTHER SUBSTANTIAL PAYMENT TOWARD CLEARING UP PL 480 INDEBTEDNESS (APPROXIMATELY DOLLARS ONE MILLION, ACCORDING TO DOMINICAN BUDGET OFFICIALS). I REVIEWED WITH HIM ONCE AGAIN THE TOTAL OF 1976 INDEBTEDNESS AND THE OPPORTUNITY TO GET AHEAD OF THE GAME, MAKING CLEAR THAT WE WOULD OF COURSE ACCEPT THE DOLLARS ONE MILLION IF THAT WAS THE BEST HE COULD DO. BALAGUER REPLIED THAT IT WAS HIS INTENTION TO PAY DURING DECEMBER ALL PL 480 INDEBTEDNESS THAT WILL BE DUE BY JUNE 1, 1977 AND THAT HE WOULD TAKE IMMEDIATE STEPS TO ENSURE THAT HIS BUDGETARY PEOPLE UNDERSTOOD HIS WISH.

2. COMMENT: THE OUTLOOK APPEARS GOOD THAT WE WILL RECEIVE A CHECK THIS MONTH FOR SLIGHTLY MORE THAN DOLLARS 1.4 MILLION, PLACING THE GODR FIVE MONTHS IN ADVANCE OF ITS PL 480 INDEBTEDNESS - THIS WOULD BE A REFRESHING STATE OF AFFAIRS, INDEED. VERY LIKELY WE SHALL ALSO RECEIVE SHORTLY THEREAFTER A REQUEST TO PURCHASE AS SOON AS POSSIBLE SOME EXCESS AGRICULTURAL PRODUCTS UNDER PL 480 AS A MEANS OF EASING THE BALANCE OF PAYMENTS SHORTAGE THAT WILL CONFRONT THE GODR DURING 1977. I HOPE THAT WE WILL BE ABLE TO BE RESPONSIVE.

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HURWITCH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PL 480, DIPLOMATIC DISCUSSIONS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: blochd0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760459-0687
From: SANTO DOMINGO
Handling Restrictions: n/a
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TAGS: EFIN, EAID, DR, (BALAGUER, JOAQUIN)
To: STATE
Type: TE
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